

LANDS — 302 IRIS AVENUE, DALKEITH

676. Hon MARTIN PRITCHARD to the Leader of the House representing the Minister for Finance:

I refer to the sale of lot 302 Iris Avenue, Dalkeith.

- (1) How many offers were made to purchase the land at lot 302 Iris Avenue, Dalkeith?
- (2) Of the offers, what was the value of each offer?
- (3) Who made each offer?
- (4) Were any conditions attached to each offer; and, if so, what were the terms of those conditions?

Hon PETER COLLIER replied:

I thank the honourable member for some notice of the question.

- (1)–(4) Three offers were received and considered for the purchase of lot 302 as follows. Firstly, the Sultan of Johor made the successful \$8.5 million unconditional offer and, secondly, the Minderoo Foundation made a \$10 million conditional offer. The second offer was a nonconforming tender with three conditions that were unacceptable to the government. These conditions were as follows. Firstly, the existing lease of building Q to be extended for 50 years on the same or similar terms as its existing lease in exchange for a \$5 million payment on or before settlement date. Secondly, the foundation continuing to spend an additional \$5 million within 10 years of the settlement date on enhancements to the precinct, with expenditure to be at the discretion of the foundation but in consultation with the Minister for Planning and the state on enhancements such as an adventure playground, a sculpture park or similar facilities. Thirdly, an officer of the foundation to be offered a seat on the management committee or steering committee that contributes to strategic decisions for development of the precinct and any proposals or invitations to new or prospective tenants or occupiers. The third offer was for \$6.5 million from Anthony Hopkins, subject to the vendor re-pegging the rear boundary and delineated to the satisfaction of the buyer within 14 days of the offer being accepted.